

Relevant provisions of an index linked rate swap with equity index option

The below is set out by way of illustration only and does not contain all the necessary provisions or information of the described transaction and shall not be used or relied on as such. In addition, the elections therein are not appropriate for specific transactions. Derivativeslawyer.com do not accept any responsibility whatsoever for the use of or reliance on the below.

The terms of the particular Transaction to which this Confirmation relates are as follows:

General Terms

Notional Amount:	[]
Trade Date:	[]
Effective Date:	[]
Termination Date:	[], subject to adjustment in accordance with [] Business Day Convention
Business Day:	[]
Index:	[Nikkei Stock Average, an index of 225 selected stock listed on the first section of the Tokyo Stock Exchange Inc., which is currently calculated and sponsored by Nihon Keizai Shimbun, Inc. (the "Index Sponsor")]
Exchange:	[Tokyo Stock Exchange, Inc.]
Related Exchange:	[Osaka Securities Exchange Co., Ltd.]
Index Level:	The level of the Index as of the Valuation Time announced by the Index Sponsor

Index Linked Amounts:

Index Linked Rate Payer:	[]
Index Linked Rate Payer Payment Dates:	[] in each year, commencing on [] to and including the Termination Date, each subject to adjustment in accordance with the [] Business Day Convention
Index Linked Rate:	If the index level on the relevant Index Linked Rate Determination Date is: (a) equal to or greater than [], []%; or (b) less than [], []%
Index Linked Rate Day Count Fraction:	[30/360]
Index Linked Rate Determination Date:	[] Scheduled Trading Days prior to the Index Linked Rate Payer Payment Date, subject to Disrupted Days

Floating Amounts

Floating Rate Payer: []

Floating Rate Payer Payment Dates: [] in each year, commencing on [] to and including the Termination Date, each subject to adjustment in accordance with the [] Business Day Convention

Floating Rate Option: [JPY-LIBOR-BBA]

Designated Maturity: 3 months[, except for the 1st Calculation Period the Designated Maturity shall be an interpolation of 3 months and 4 months].

Spread: []

Day Count Fraction: [Actual/360]

Knock-out Event

Knock-out Event: The Transaction will be terminated on any Index Linked Rate Payer Payment Date from and including [] to [] if the Index Level on the relevant Knock-out Determination Date is greater than or equal to the Knock-out Level

Knock-out Level: []

Knock-out Determination Date [] Scheduled Trading Days prior to the Index Linked Rate Payer Payment Date, subject to Disrupted Days

Index Adjustment Events:

(a) Index Cancellation: []

(b) Index Modification: []

(c) Index Disruption: []

Non-Reliance: Applicable

Agreements and Acknowledgements: Applicable

Regarding Hedging Activities:

Index Disclaimer: Applicable

Additional Acknowledgements : Applicable